# Transcript: Why Do I Need To Learn Finance - Lavender Boyles and Jerry Geiser

*The following transcript is a verbatim account of the video or audio file accompanying this transcript.*

Speaker #1 (Narrator):

WGU's IT audio series, flexible, portable, profound.

Speaker #2 (Lavender Boyles):

Hello, this is Lavender. I'm a program mentor in the MSITM College and today we're going to discuss C928, Financial Management for IT Professionals. This is part of a series of short podcast that we're recording to help students with this class. With me today is Jerry Geiser, one of our course instructors. Thanks for coming today, Jerry.

Speaker #3 (Jerry Geiser):

Hello, Lavender. Thank you for having me.

Speaker #2 (Lavender Boyles):

This class, Financial Management for IT Professionals everyone asked me when they start this class why do I need to learn finance? I work in IT. Can you talk about that a little bit?

Speaker #3 (Jerry Geiser):

That's a great question. Today's organizations resources are scarce and if you want to invest in a multimillion-dollar product, idea or a new printer, a CapEx operational expenditure, down to a small asset you have to be able to talk about it from the investment that it brings to the business and it's going to be around how much it's going to benefit the business and the cost.

Speaker #2 (Lavender Boyles):

What will I learn in this finance course? How is this going to help?

Speaker #3 (Jerry Geiser):

Excellent. If you do not have financial experience as you move up in your experience, and what we want to teach you at WGU, everyone is going to be able to see through bad financial advice. You don't want to be caught in the following situations, making a bad decision because you don't understand how the money is attached or not being able to understand the business language and the organization.

Speaker #2 (Lavender Boyles):

Being able to make good decisions. A lot of the students here, they want to grow into a management position. They want to become a director or a CIO and understanding the finance is going to be key instead of just being given a budget, you have to be able to make your budget and figure out what all goes into that, right?

Speaker #3 (Jerry Geiser):

Yes and no one's going to pay all you out if you don't understand the finances and how it's being managed. Savvy leaders are going to be left behind and trouble investment will leave you outside looking in.

Speaker #2 (Lavender Boyles):

In finance so much of business depends on that, making the good decisions and being able to expand or grow. I think this helps our students get into a higher level.

Speaker #3 (Jerry Geiser):

Yeah, we'll be able to devise your own budget where you'll be able to get information regarding the business and you'll be able to speak to all the leaders and you'll be able to make good business decisions, those will help you when you get into the management level.

Speaker #2 (Lavender Boyles):

Good. This course is really an investment in their learning and as they're growing. It's a hard class, it's definitely not one of the easier classes, but it's one that really can be transformational to help people get to that next level.

Speaker #3 (Jerry Geiser):

That's a great summation.

Speaker #2 (Lavender Boyles):

Any other last minute advice on this one, Jerry?

Speaker #3 (Jerry Geiser):

No, just welcome to the series and we'll be excited to walk through a lot of the learning materials going forward and thank you for joining us.

Speaker #2 (Lavender Boyles):

Thank you, Jerry and thank you everyone for listening.

Speaker #1 (Narrator):

Schedule time with your instructor to explore more deeply. WGU a new kind of you.