Your Career. Your Story.

Discover the CMA Certification

The Association of Accountants and Financial Professionals in Business
Today’s Presenters

**Tyler Skelton**  
Manager Academic Outreach, West  
IMA  
tyler.skelton@imanet.org

**Kristen Spikerman, CMA**  
Assistant Controller  
TransChem, Inc.

**Jennette Lee, CMA**  
Controller  
Fsi Consulting Engineers
Today’s Agenda

- Careers in management accounting
- What is IMA?
- Gain an edge with the CMA
- Steps to becoming a CMA
- Q&A
Careers in Management Accounting
Management Accounting & Public Accounting

Management Accounting

- **Internal**
  - Develop
  - Implement
  - Manage
  - Report

  Management accountants **support the creation of value**, rather than simply measuring it.

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**Relevant certification:** CMA
- Global professional certification
- Focuses on the future and on supporting strategy

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Public Accounting

- **External**
  - Audit
  - Tax

  Public accountants **focus on compliance.**

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**Relevant certification:** CPA
- License granted by a U.S. state
- Focuses on historical data

ima®
Support business management and strategic development.

Multinational corporations execute budgeting and forecasting.

Government organizations plan for the long term.

Academic institutions establish and maintain internal controls.

Private firms act as trusted business advisors.

Provide accurate information for better decisions.

Not-for-profit organizations.
More than 75% of accounting and finance professionals in the U.S. work inside organizations, building quality financial practices into the organization through decision support, planning, and control over the organization’s value-creating operations.

Source: Derived from U.S. Bureau of Labor Statistics
Future of the Profession

New technologies:
- Data & Analytics
- Artificial Intelligence (AI)
- Blockchain

Disruption to accounting profession

Management accountants are uniquely qualified to manage this change
Where do Management Accountants Work?

- Tesla
- Amazon
- American Express
- Johnson & Johnson
- BP
- CIA
- Dell
- Disney
- Nike
- Intel
- Cummins
- Samsung
- Goldman Sachs
- Walmart
- Ford
- Caterpillar®
- John Deere
- Marriott
- Apple
- Google
- United Nations
- Enterprise
- KPMG
- Lockheed Martin
Diane Isibor, CMA
Senior Financial Analyst
Cummins

**Job role**
I work on consolidating financials. I also work with finance teams across Cummins Business Units in consolidating forecasts and annual budgets for the company.

**How does the CMA benefit Diane?**
The CMA certification gives me a better appreciation for the work I do. In my career, I have had exposure to Plant Finance, Sales and Service, Global Logistics and Distribution, Finance Systems and Corporate Financial Planning and Analysis. Taking the CMA early on in my career set me up for success in a variety of finance roles. It boosted my confidence and helped me become a well-rounded finance professional in industry.

**Advice from Diane**
Take advantage of the CMA scholarship and take the exam while in school!
Michael Kelley, CMA, CPA
Global Operations Manager
Nike

**Job role**
I work cross functionally with Supply Chain and Finance functions that distribute and fulfill orders across our consumer construct. I conduct cost analysis and efficiency studies for distribution operations and implement new technology within the supply chain to fulfill orders faster and more sustainably. I also report on operational costs and shipping volumes monthly and create analytics that allow us to rationalize fulfillment speed and service levels.

**How does the CMA benefit Michael?**
The CMA benefits me directly by providing me several frameworks and methodologies for approaching costing and performance management.

**Advice from Michael**
Dream big, have courage, and work hard. Make time for self-reflection and self-analysis and see if the work you are doing is getting the results you want. Take an honest look within yourself if your results aren’t there. If you want to see a change, you must make a change.
What Is IMA?
What Is IMA?

• A global network of more than 125,000 members worldwide and more than 300 student and professional chapters
• 4 regions and 10 global offices
• Offers a globally recognized certification: The CMA® (Certified Management Accountant)
IMA Student Membership Benefits

- Reduced membership and CMA fees
- Network of 125,000+ global members
- Competitions, scholarships, and award programs
- IMA’s Student Leadership Conference

Valuable leadership experience
FREE IMA Learning Opportunities for Students and Academics

IMA Data Analytics & Visualization Fundamentals Certificate™

IMA's RPA Series

Access these courses and more at imanet.org/cpe
Gain an Edge with the CMA
What Is the CMA?

- Globally recognized professional certification in management accounting
- Focuses on advanced skills in accounting and financial management such as financial planning, analysis, control, and decision support
- Enhances strategic thinking: CMAs can explain the "why" behind the numbers
The Difference Is in the Numbers

CMAs between the ages of 20-29 can earn 37% more in total compensation than non-CMAs.*

*IMA’s 2021 Global Salary Survey
Praise for the CMA

“Financial analysis and decision support are central to the management accounting practice, and the CMA focuses on these areas.”

—David Burritt, CMA
President and CEO, U.S. Steel

“Thanks to the CMA, I truly understand what my clients need on a daily basis.”

—Ashley B. Gibson, CMA, CPA
Digital Finance Senior Manager, Accenture

“For a large multinational company like J&J, the CMA provides a breadth of subjects that prove, once you’ve earned the certification, that you’re both knowledgeable and competent.”

—Christian Cuzick, CMA
2019-2020 Chair, IMA Global Board of Directors
Vice President of Finance, Johnson & Johnson Vision
Steps to Becoming a CMA
Program Requirements

Completion of two exams

Bachelor’s degree from an accredited college or university (in any major)

Two years of relevant work experience

Active membership in IMA
Exam Testing

Exam is administered at hundreds of computer testing facilities worldwide (check website for details).

Three exam testing windows offered each year:

• January and February
• May and June
• September and October

Candidates schedule exams at their own pace:

• Part 1 and Part 2 can be taken in any order
• On average, candidates complete the program within 12-18 months

Check Prometric testing site, review guidelines (calculator policy, etc.) ahead of time!
1) Become an IMA member
   - Professional members: $230/year + $15 one-time processing fee
   - Students members: $39/year*

2) Pay the CMA program entrance fee
   - Regular members: $250 one-time fee
   - Student members: $188 one-time fee

3) Register to sit for an exam part
   - Regular members: $415 per part
   - Student members: $311 per part

*SPECIAL IMA OFFER ON WEBSITE: Join for just $25 per year!
USE CODE: STUDENT22
IMA WEBSITE: www.imanet.org
CMA Scholarship Program

IMA offers 10 scholarships per year at every school, which cover all costs related to the CMA program.

• Faculty must nominate students
• Students who receive the scholarship will receive at no cost:
  • 3 years of IMA Student Membership
  • Entrance into the CMA Exam Program
  • Two CMA Exam sitting fees
  • 12-month access to Gleim CMA or Wiley CMA study materials

Take the exam while you are still in school!

More than $2,000 in value
We hope to see you next year October 20-22, 2022, at the Wyndham Grand Pittsburgh in Pittsburgh, PA!
Why Take the CMA Exam Now?

- Students can take the CMA exam *before* graduation
- The CMA exam tests topics you study in college courses
- Students are more efficient studiers than professionals who have been out of school for many years
- IMA offers reduced membership and CMA exam-related fees for students

*If you are looking for an advanced certification to build your skills, resume, and earning potential – the CMA is the right choice!*
How do I Kick-Start My Future Career?

My CMA To-Do List

- [x] Join IMA - $25 (use code: STUDENT22)
- [ ] Talk to your professor re: CMA Scholarship
- [ ] Study and pass the CMA exam
- [ ] Graduate and get relevant work experience
- [ ] Add “CMA” to your business card!

VISIT THE IMA WEBSITE: www.imanet.org
Appendix

Answers To Frequently Asked Questions

(Reference for presenters)
From IMA’s *CMA Candidate Handbook*:

Candidates for the CMA Certification must complete two continuous years of professional experience in management accounting and/or financial management.

This requirement may be completed prior to or within seven years of passing the examination.

Academics can meet this requirement if at least 60% of their course load is in accounting and corporate financial management courses above the principles level.

Professional experience is expected to be gained in full-time employment. However, continuous part-time positions of 20 hours per week meeting the definition of qualified experience will count toward this requirement at a rate of one year of experience for every two years of part-time employment.
Qualifying experience consists of positions requiring judgments regularly made employing the principles of management accounting and financial management.

**Such employment includes:**
- Preparation of financial statements
- Financial planning & analysis
- Monthly, quarterly, and year-end close
- Auditing (external or internal)
- Budget preparation & reporting
- Manage general ledger and balance sheets
- Forecasting
- Company investment decision making
- Costing analysis
- Risk evaluation
From IMA’s CMA Candidate Handbook:

Employment requiring the occasional application of management accounting principles such as in computer operations, sales and marketing, manufacturing, engineering, personnel, and general management will not satisfy this requirement. Internships and trainee, clerical, or non-technical positions do not provide appropriate experience to fulfill this requirement.
Appendix – Dual Certification

Dual Certification
Detailed Plan for Students

Students are perfectly positioned to pass both the CMA and CPA exams because the content of these exams overlaps with accounting coursework.

1. Junior year classes lay the groundwork to pass CMA exam Part 2 the following summer.

<table>
<thead>
<tr>
<th>JUNIOR YEAR</th>
<th>Fall</th>
<th>Spring</th>
<th>Summer</th>
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<tbody>
<tr>
<td>Your courses will help you learn CMA Part 2 topics</td>
<td></td>
<td></td>
<td>TAKE CMA PART 2</td>
</tr>
<tr>
<td>These topics primarily overlap with the CPA BEC topics but also assist with FAR and AUD</td>
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<td>May/June testing window is an ideal time to take CMA Part 2</td>
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</table>

2. Fall semester senior year classes prep students to pass CMA exam Part 1 by winter break.

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<thead>
<tr>
<th>SENIOR YEAR</th>
<th>Fall</th>
<th>Winter Break</th>
<th>Spring</th>
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<tbody>
<tr>
<td>Learn CMA Part 1 exam content</td>
<td>TAKE CMA PART 1</td>
<td></td>
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</tr>
<tr>
<td>The CMA exam prepares you for intermediate accounting topics on FAR, financial and analytical ratios on AUD, and BEC topics</td>
<td>Senior year winter break (Jan) is ideal for taking Part 1 before major assignments and internships start</td>
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<tr>
<td>Learn FAR &amp; AUD content as part of coursework</td>
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3. Your CPA exam studies can significantly shorten your CPA Exam prep. By taking all four CPA Exam sections within six months of graduating, you can begin your accounting career with dual certification!*

<table>
<thead>
<tr>
<th>AFTER GRADUATION</th>
<th>Take FAR</th>
<th>Take AUD</th>
<th>Take REG</th>
<th>Take BEC</th>
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</thead>
<tbody>
<tr>
<td>*You must meet all other qualifications for both certifications before you are actually dual certified.</td>
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IMA®'s Certification for Accountants and Financial Professionals in Business