



# Your Career. Your Story.

## Discover the CMA Certification



The Association of  
Accountants and  
Financial Professionals  
in Business

# Today's Presenters



**Tyler Skelton**  
Manager Academic Outreach, West  
IMA  
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**Kristen Spikerman, CMA**  
Assistant Controller  
TransChem, Inc.



**Jennette Lee, CMA**  
Controller  
Fsi Consulting Engineers

# Today's Agenda

- Careers in management accounting
- What is IMA?
- Gain an edge with the CMA
- Steps to becoming a CMA
- Q&A

A woman with long brown hair, wearing a white striped shirt and a red blazer, is smiling and shaking hands with a man in a dark suit. In the foreground, the back of a woman with long blonde hair is visible. The background shows a modern office interior with large windows and a glass partition. The entire image has a blue color overlay.

# Careers in Management Accounting

# Management Accounting & Public Accounting

## Management Accounting

### Internal

Develop

Implement

Manage

Report

Management accountants **support the creation of value**, rather than simply measuring it.

### Relevant certification: **CMA**

- Global professional certification
- Focuses on the future and on supporting strategy

## Public Accounting

### External

Audit

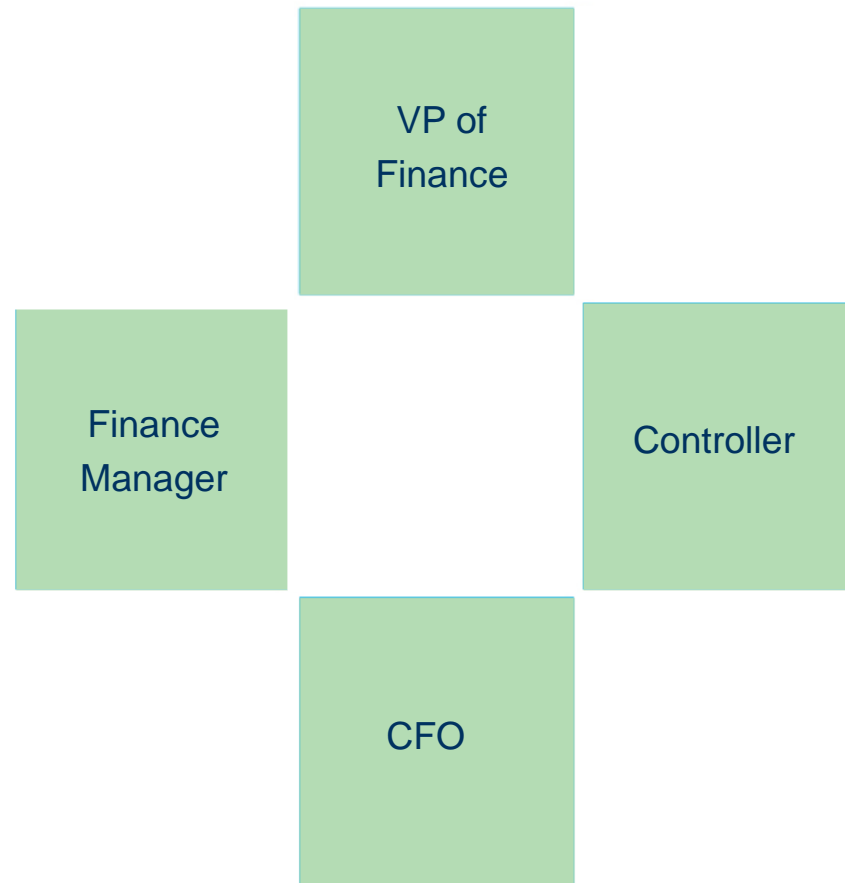
Tax

Public accountants **focus on compliance**.

### Relevant certification: **CPA**

- License granted by a U.S. state
- Focuses on historical data

# Who We Are, What We Do, Where We Work



# The Management Accounting Profession

More than 75% of accounting and finance professionals in the U.S. work inside organizations, ***building quality financial practices into the organization through decision support, planning, and control over the organization's value-creating operations.***

*Source: Derived from U.S. Bureau of Labor Statistics*



# Future of the Profession

## **New technologies:**

- Data & Analytics
- Artificial Intelligence (AI)
- Blockchain



## **Disruption to accounting profession**



**Management accountants are uniquely qualified to manage this change**





# Where do Management Accountants Work?

TESLA

amazon



Johnson & Johnson



DELL™



SAMSUNG



Walmart\*



CATERPILLAR®



Marriott®



Google



enterprise





# Diane Isibor, CMA

Senior Financial Analyst  
Cummins



## Job role

I work on consolidating financials. I also work with finance teams across Cummins Business Units in consolidating forecasts and annual budgets for the company.

## How does the CMA benefit Diane?

The CMA certification gives me a better appreciation for the work I do. In my career, I have had exposure to Plant Finance, Sales and Service, Global Logistics and Distribution, Finance Systems and Corporate Financial Planning and Analysis. Taking the CMA early on in my career set me up for success in a variety of finance roles. It boosted my confidence and helped me become a well-rounded finance professional in industry.

## Advice from Diane

Take advantage of the CMA scholarship and take the exam while in school!



# Michael Kelley, CMA, CPA

Global Operations Manager  
Nike



## Job role

I work cross functionally with Supply Chain and Finance functions that distribute and fulfill orders across our consumer construct. I conduct cost analysis and efficiency studies for distribution operations and implement new technology within the supply chain to fulfill orders faster and more sustainably. I also report on operational costs and shipping volumes monthly and create analytics that allow us to rationalize fulfillment speed and service levels.

## How does the CMA benefit Michael?

The CMA benefits me directly by providing me several frameworks and methodologies for approaching costing and performance management.

## Advice from Michael

Dream big, have courage, and work hard. Make time for self-reflection and self-analysis and see if the work you are doing is getting the results you want. Take an honest look within yourself if your results aren't there. If you want to see a change, you must make a change.



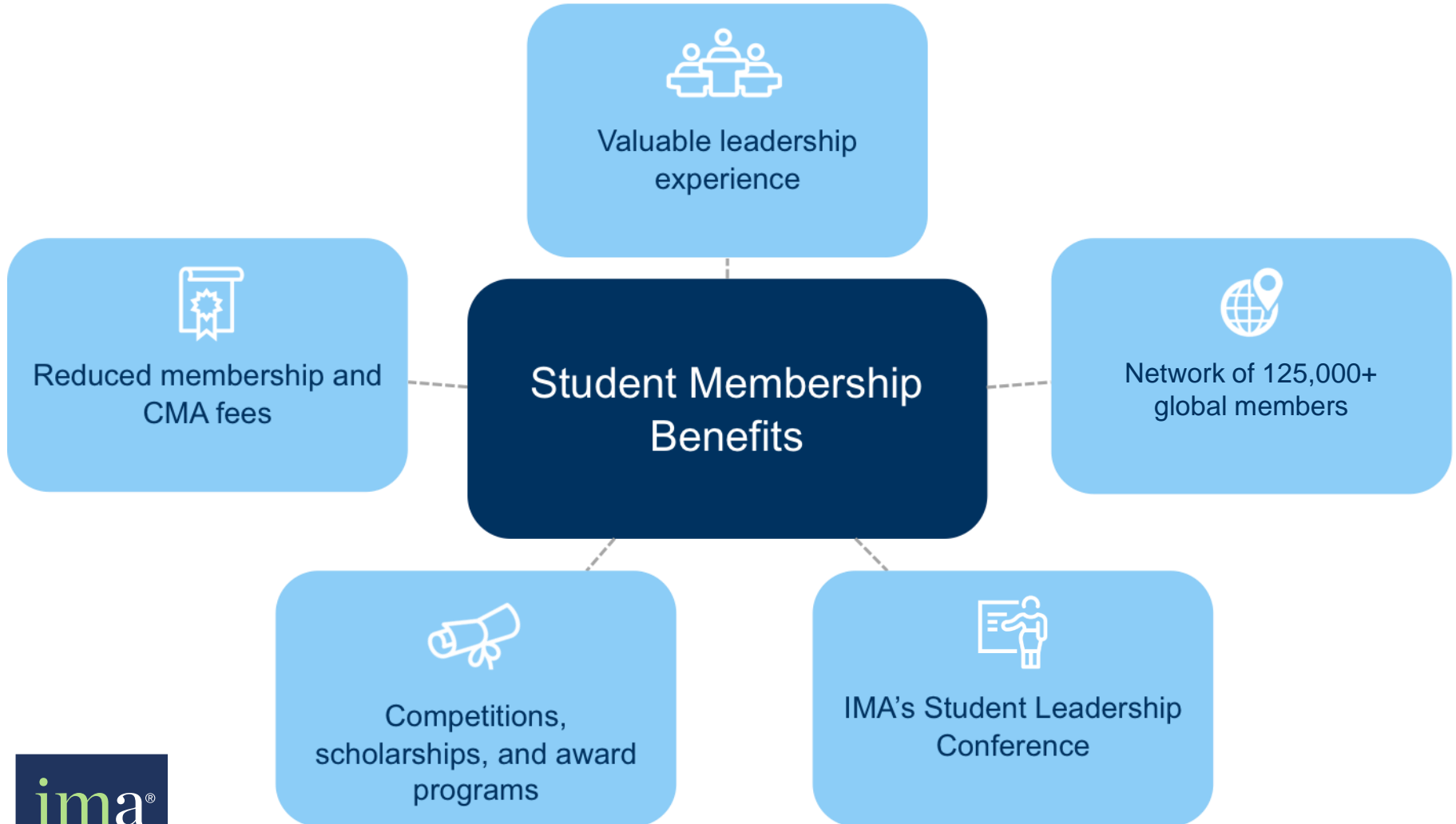
What Is IMA?

# What Is IMA?

- A global network of more than 125,000 members worldwide and more than 300 student and professional chapters
- 4 regions and 10 global offices
- Offers a globally recognized certification:  
The CMA<sup>®</sup> (Certified Management Accountant)



# IMA Student Membership Benefits





# FREE IMA Learning Opportunities for Students and Academics



**IMA Data Analytics &  
Visualization Fundamentals  
Certificate™**



**IMA's RPA Series**

Access these courses and more at [imanet.org/cpe](https://www.imanet.org/cpe)



Gain an Edge with the CMA



# What Is the CMA?

- Globally recognized professional certification in management accounting
- Focuses on advanced skills in accounting and financial management such as financial planning, analysis, control, and decision support
- Enhances strategic thinking: CMAs can explain the "why" behind the numbers



# The Difference Is in the Numbers



CMA<sup>®</sup>s between the ages of 20-29 can earn 37% more in total compensation than non-CMA<sup>®</sup>s.\*

\*IMA's 2021 Global Salary Survey

CMA<sup>®</sup>

# Praise for the CMA



“Financial analysis and decision support are central to the management accounting practice, and the CMA focuses on these areas.”

**–David Burritt, CMA**  
*President and CEO, U.S. Steel*



“Thanks to the CMA, I truly understand what my clients need on a daily basis.”

**–Ashley B. Gibson, CMA, CPA**  
*Digital Finance Senior Manager,  
Accenture*



“For a large multinational company like J&J, the CMA provides a breadth of subjects that prove, once you’ve earned the certification, that you’re both knowledgeable and competent.”

**–Christian Cuzick, CMA**  
*2019-2020 Chair, IMA Global  
Board of Directors  
Vice President of Finance,  
Johnson & Johnson Vision*



A man in a suit is looking down at a document, with a blue overlay. The background is blurred, showing other people in a meeting or office setting.

# Steps to Becoming a CMA

# Program Requirements



Completion of two exams



Bachelor's degree from an accredited college or university (in any major)



Two years of relevant work experience



Active membership in IMA

# Exam Testing



Exam is administered at hundreds of computer testing facilities worldwide (check website for details).



Three exam testing windows offered each year:

- January and February
- May and June
- September and October



Candidates schedule exams at their own pace:

- Part 1 and Part 2 can be taken in any order
- On average, candidates complete the program within 12-18 months

**Check Prometric testing site, review guidelines (calculator policy, etc.) ahead of time!**

# IMA Website

- 1) Become an IMA member
  - Professional members: \$230/year + \$15 one-time processing fee
  - **Students members: \$39/year\***
  
- 2) Pay the CMA program entrance fee
  - Regular members: \$250 one-time fee
  - **Student members: \$188 one-time fee**
  
- 3) Register to sit for an exam part
  - Regular members: \$415 per part
  - **Student members: \$311 per part**

**\*SPECIAL IMA OFFER ON WEBSITE: Join for just \$25 per year!**  
**USE CODE: STUDENT22**  
**IMA WEBSITE: [www.imanet.org](http://www.imanet.org)**

# CMA Scholarship Program

IMA offers 10 scholarships per year at every school, which cover **all costs** related to the CMA program.



- Faculty must nominate students
- Students who receive the scholarship will receive at **no cost**:
  - 3 years of IMA Student Membership
  - Entrance into the CMA Exam Program
  - Two CMA Exam sitting fees
  - 12-month access to Gleim CMA or Wiley CMA study materials

**Take the exam while you are still in school!**

**More than \$2,000 in value**



# Student Leadership Conference

## IMA Student Leadership Conference **PITTSBURGH 2022**



We hope to see you next year October 20-22, 2022, at the Wyndham Grand Pittsburgh in Pittsburgh, PA!

# Why Take the CMA Exam Now?

- Students can take the CMA exam *before* graduation
- The CMA exam tests topics you study in college courses
- Students are more efficient studiers than professionals who have been out of school for many years
- IMA offers reduced membership and CMA exam-related fees for students

**If you are looking for an advanced certification to build your skills, resume, and earning potential – the CMA is the right choice!**



# How do I Kick-Start My Future Career?

## My CMA To-Do List

- Join IMA - \$25 (use code: **STUDENT22**)
- Talk to your professor re: **CMA Scholarship**
- Study and pass the CMA exam
- Graduate and get relevant work experience
- Add “CMA” to your business card!

VISIT THE IMA WEBSITE: [www.imanet.org](http://www.imanet.org)

Q&A



# Appendix

Answers To Frequently Asked Questions  
*(Reference for presenters)*

# Appendix – Work Experience Requirement

*From IMA's CMA Candidate Handbook:*

Candidates for the CMA Certification must complete two continuous years of professional experience in management accounting and/or financial management.

This requirement may be completed prior to or within seven years of passing the examination.

Academics can meet this requirement if at least 60% of their course load is in accounting and corporate financial management courses above the principles level.

Professional experience is expected to be gained in full-time employment. However, continuous part-time positions of 20 hours per week meeting the definition of qualified experience will count toward this requirement at a rate of one year of experience for every two years of part-time employment.



# Appendix – Work Experience Requirement

(continued)

*From IMA's CMA Candidate Handbook:*

Qualifying experience consists of positions requiring judgments regularly made employing the principles of management accounting and financial management.

**Such employment includes:**

- Preparation of financial statements
- Financial planning & analysis
- Monthly, quarterly, and year-end close
- Auditing (external or internal)
- Budget preparation & reporting
- Manage general ledger and balance sheets
- Forecasting
- Company investment decision making
- Costing analysis
- Risk evaluation

# Appendix – Work Experience Requirement

(continued)

*From IMA's CMA Candidate Handbook:*

Employment requiring the occasional application of management accounting principles such as in computer operations, sales and marketing, manufacturing, engineering, personnel, and general management will not satisfy this requirement. Internships and trainee, clerical, or non-technical positions do not provide appropriate experience to fulfill this requirement.



# Appendix – Dual Certification

## Dual Certification

### Detailed Plan for Students

Students are perfectly positioned to pass both the CMA and CPA exams because the content of these exams overlaps with accounting coursework.



**1** Junior year classes lay the groundwork to pass CMA exam Part 2 the following summer.

#### JUNIOR YEAR

Fall	Spring	Summer
Your courses will help you learn CMA Part 2 topics		<b>TAKE CMA PART 2</b>
These topics primarily overlap with the CPA BEC topics but also assist with FAR and AUD		May/June testing window is an ideal time to take CMA Part 2

**2** Fall semester senior year classes prep students to pass CMA exam Part 1 by winter break.

#### SENIOR YEAR

Fall	Winter Break	Spring
Learn CMA Part 1 exam content	<b>TAKE CMA PART 1</b>	
The CMA exam prepares you for intermediate accounting topics on FAR, financial and analytical ratios on AUD, and BEC topics	Senior year winter break (Jan) is ideal for taking Part 1 before major assignments and internships start	
Learn FAR & AUD content as part of coursework		

Learn BEC, REG, & AUD content as part of coursework

**3** Your CMA exam studies can significantly shorten your CPA Exam prep. By taking all four CPA Exam sections within six months of graduating, you can begin your accounting career with dual certification!\*

#### AFTER GRADUATION

Take FAR	Take AUD	Take REG	Take BEC
*You must meet all other qualifications for both certifications before you are actually dual certified.			